

# ICICI Prudential Savings Fund

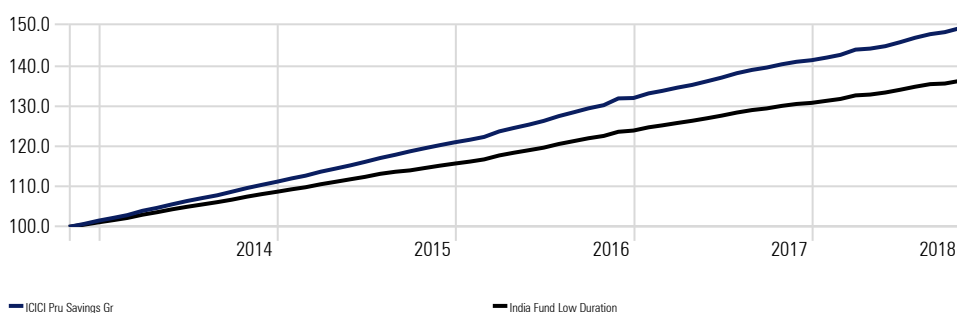


## Key Information

Morningstar Category	India Fund Low Duration
Fund Size (INR bn)	163.2
Inception Date	9/27/2002
Annual Report Net Expense Ratio	0.45
Morningstar Rating Overall	★★★★★
Manager Name	Multiple
Minimum Investment	100
Morningstar Analyst Rating	Silver

## Investment Growth

Time Period: 11/1/2013 to 10/31/2018



## Investment Strategy

This fund is managed by Rohan Maru and Rahul Goswami. Though both are the named co-managers of this fund, Rohan takes the lead when it comes to managing day-to-day activities of the fund. However, this does not dilute Goswami's involvement as he continues to co-manage this fund. His role here involves overseeing the investment process and contributing towards forming a macroeconomic view. Maru joined ICICI Prudential AMC in November 2012 and has been managing this fund since September 2013.

The Fund employs an investment process with a focus on SLR which is safety, liquidity and returns. They begin their investment process by combining both top down macroeconomic analysis on interest rates and yield curve as well as bottom up credit research focusing on undervalued securities and sectors.

The focus is on investing in those companies with a strong management background and track record, and is also based on the financial strength of the promoter group. This is followed by quantitative analysis wherein future cash flows and financial ratios (leverage, coverage and solvency ratios) are considered.

The interest rate direction is determined by conducting a detailed analysis of various influencing factors such as inflation, GDP growth, trade deficit, money supply, private sector and government borrowings, currency market movement, commodity prices, local fiscal and monetary policy and global factors.

The fund invests in short term corporate debt papers, CDs, money market and G-Secs of 1 year maturity and does not carry significant interest risk. In this fund, the managers maintain a credit profile of 80:20 in their portfolio where, they invest 80% of their in AAA/G Sec/ cash and the balance 20% in sub AAA rated instruments.

The execution of the strategy has been good, which is successfully demonstrated through the fund's superior risk adjusted returns.

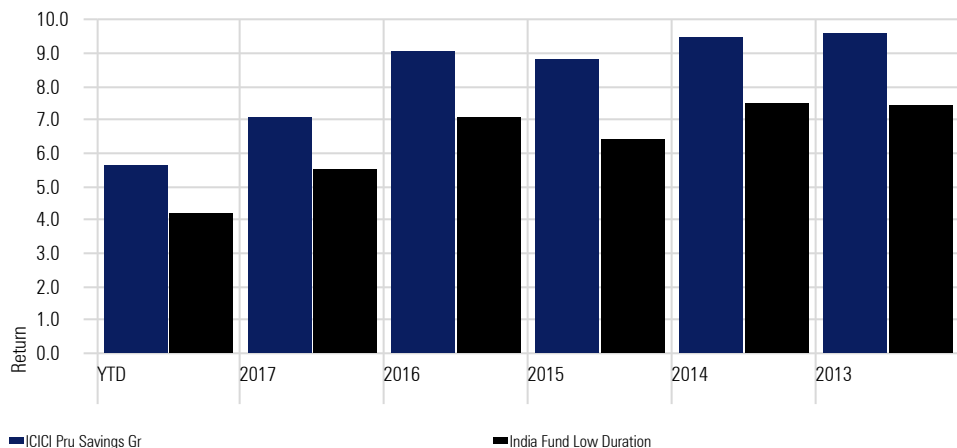
## Trailing Returns

Data Point: Return Calculation Benchmark: None

	YTD	1 Year	3 Years	5 Years	10 Years
ICICI Pru Savings Gr	5.63	6.38	7.69	8.34	8.17
India Fund Low Duration	4.18	4.77	5.92	6.37	6.42

## Returns

Calculation Benchmark: None



## Morningstar Style Box - ICICI Pru Savings Gr

Morningstar Fixed Income Style Box™			Fixed-Income Stats	
	High		Average Eff Duration	-
	Med		Average Eff Maturity	0.5
	Low		Average Coupon	8.3
			Average Price	-
	Ltd	Mod	Ext	

## ICICI Pru Savings Gr - Top Holdings

Portfolio Date: 9/30/2018

	Position Market Value (bn)	Portfolio Weighting %
Indiabulls Housing Finance Limited	10.9	6.69
Bharti Airtel Limited	10.5	6.42
Parimal Finance Private Limited	9.5	5.79
Rural Electrification Corporation Limited	7.6	4.67
Reliance Industries Limited	6.8	4.15
The Tata Power Company Limited	6.4	3.92
Rural Electrification Corporation Limited	6.0	3.68
Tata Sons Limited	5.3	3.26
Axis Bank Limited	5.1	3.14
Reliance Industries Limited	4.8	2.96